

2025 Annual General Meeting of Shareholders

of

Siam Technic Concrete Public Company Limited

Date, time and location

Meeting held on 25 April 2025 at 1.30 p.m. via electronic media Application IR Plus AGM This meeting were broadcast live from the conference room, head office, Siam Technical Concrete Public Company Limited, No. 50, Soi Ngamwongwan 47, Intersection 20, Ngamwongwan Road. Thung Song Hong Subdistrict, Lak Si District, Bangkok 10210

Directors attending the meeting (Directors attending the meeting accounted for 100 percent)

- | | |
|---------------------------------------|---|
| 1. Mr. Than Siripokee | Chairman of the Board and independent directors |
| 2. Mr. Watchai Mongkolsrisawad | Vice Chairman and Chief Executive Officer |
| 3. Mr. Sopon Kampakdee | Director and Managing Director Operations |
| 4. Miss Piyaporn Mongkolsrisawat | Director and Managing Director, Administrative |
| 5. Mr. Jadsorn Mongkolsrisawad | Director and Managing Director Marketing and Sales |
| 6. Miss Nida Dhangwattanotai | Director and Managing Director Accounting and Finance |
| 7. Asst.Prof.Dr.Kanet Kachasuwanmanee | Independent Director |
| 8. Mr. Sukhun Prommayon, | Independent Director |

The board members who were busy did not attend the meeting.

- none -

Participating executives and employees

- | | |
|---------------------------|---------------------------------------|
| 1. Ms. Patcharawan Pu-un, | Senior Accounting and Finance Manager |
| 2. Mr. Puripat Chumtham, | Company Secretary |

Auditors attending the meeting

- | | |
|----------------------------|---|
| 1. Ms. Suphaphorn Mangjit, | Auditor from DIA International Audit Company Limited. |
| 2. Ms. Naruemon Kanklan | Representative of the auditor from DIA International Audit Company Limited. |

Mr. Puripat Chumtham, Company Secretary Serves as meeting facilitator explained to the meeting that The 2025 Annual General Meeting of Shareholders of Siam Technic Concrete Public Company Limited is a

meeting via electronic media through the Application IR Plus AGM , which will store electronic traffic data of all meeting participants as evidence. Attend the meeting, such as the username of the meeting attendee and the date and time of meeting attendance and meeting termination. And there was a video and audio recording of the meeting. The voting results of meeting participants, etc., This meeting were broadcast live from the conference room, head office, Siam Technic Concrete Public Company Limited, No. 50, Soi Ngamwongwan 47, Intersection 20, Ngamwongwan Road. Thung Song Hong Subdistrict, Lak Si District, Bangkok 10210 and Mr. Puripat explained the criteria for voting to the meeting as follows:

1. In voting, 1 share is equal to 1 vote.
2. At the meeting, the Company will consider the matters in accordance with the agenda in the invitation letter and before voting on each agenda, the Chairman will give shareholders an opportunity to ask questions or express their opinions on issues related to that agenda as appropriate before voting on that agenda. Any shareholder who wishes to inquire, please click on the question icon, which will be displayed on each agenda item. Or, if you wish to inquire via the audio-visual system, please click on the Conference icon on the top menu bar and type the question you wish to inquire about. Then, wait for the company's staff to contact you back so that you can inquire again on the agenda item related to that question. Please state your first and last name before asking a question or giving your opinion every time.
3. Shareholders can vote on each agenda item via the IR PLUS AGM Application as "Agree", "Disagree" or "Abstain". If any shareholder does not select any opinion on each agenda item, the Company will assume that the shareholder intends to vote as "Agree" on that agenda item.
4. The Company will deduct the dissenting votes and abstentions from the total number of votes of shareholders attending the meeting and having the right to vote.
5. If any shareholder presses Logout from the system during the meeting, the system will deduct the shareholder's vote in that agenda from the calculation base to comply with the announcement of the Ministry of Digital Economy and Society on the standards of security of meetings via electronic media 2020. However, shareholders can press to log in to join the meeting at any time until the meeting is closed.
6. The resolution of the meeting shall be based on the majority vote of the shareholders attending the meeting and casting votes, except:
Agenda Item 6 "Consideration and approval of remuneration for directors and subcommittees" which must be approved by no less than two-thirds of the total number of votes of shareholders attending the meeting.

7. In addition, since the voting is done through an online application , there will be no cases of invalid ballots, except for votes on the proxy forms that have been sent to the company in advance in the following manner, which will be considered invalid ballots :
 - (1) A vote in which more than one box is marked, except in the case of a Custodian.
 - (2) Votes cast with conflicting intentions, except in the case of a Custodian.
8. In the event that a shareholder or proxy attends the meeting via the IR PLUS AGM Application later than the specified time, the shareholder or proxy can register and attend the meeting but will only have the right to vote in the remaining agenda items.
9. The details of the vote counting results for each agenda will be announced to the meeting after the consideration of each agenda is completed. However, if some agendas require longer than usual time to count votes, the company will proceed with the consideration of other agendas first in order for the meeting to proceed continuously. When the officers have finished counting the votes, the result of the vote counting will be announced to the shareholders' meeting immediately. Shareholders can submit questions or comments via the IR PLUS AGM application throughout the meeting. The company will answer questions and consider suggestions from shareholders in other agendas, which will be open to general matters.
10. In the event that a shareholder or proxy encounters a technical problem in using the system during the meeting, please contact the officer of IR Plus Company , the service provider of the IR Plus AGM system, which is the Company's e-AGM meeting system, at 02-022-6200 ext. 2.

2025 Annual General Meeting of Shareholders, there were 7 shareholders attending the meeting in person. Total number of shares was 44,796,570 shares. There were 22 shareholders who gave proxies, total number of shares was 403,317,500 shares. There were 9 shareholders who attended the online meeting, total number of shares was 42,362,551 shares. There was 1 proxy who attended the online meeting, total number of shares was 100 shares. There were 39 attendees, and the attendees held a total of 490,476,721 shares. Shares account for 67.6520 percent . The total number of shares sold was 725,000,000 shares, which constituted a quorum as specified in the Company's regulations. The Chairman therefore requested to open the Annual General Meeting of Shareholders for 2025, which was chaired by Mr. Than Siripokee, Chairman of the Board of Directors . (Chairman)

The Chairman opened the meeting and told the meeting that 2024 was another year of great uncertainty in the world, including the ongoing and unending war between Russia and Ukraine, the war between Israel and the Hamas armed group, the overall Thai economy in 2024, which slowed down or did not expand as expected, and the continuous natural disasters, including floods in Chiang Rai Province and elsewhere. Given the

difficult circumstances, the board of directors has focused on conducting business with caution and prudence, and managing risks in various areas so as not to affect the company's operations. The company has been seeking new businesses or new investments all the time to increase its revenue channels. In 2024, Siam Steel Wire Co., Ltd., a subsidiary of the company engaged in the production and distribution of high-tensile steel wire, began to recognize revenue, and the company invested in Wang Concrete Co., Ltd. to expand its market to the southern region.

The Board of Directors continues to focus on the policy of sustainable business growth, emphasizing the principles of ESG (Environmental, Social, and Corporate Governance). The business operations must prioritize the environment, with no waste released from the factory. The Company has implemented clean energy from sunlight by installing solar rooftops in all 10 factories and the head office. This has helped the Company reduce global warming and save electricity costs, which are an important cost in terms of management. The Company emphasizes transparency, accountability, and good governance in all aspects. The Company also received the Outstanding Ethics Award from the Thai Chamber of Commerce in 2024, which is evidence of ethical business operations and good governance. In addition, the Company places importance on its employees, who are one of the Company's important stakeholders. The Company received the Outstanding Business Establishment Award for Labor Relations and Welfare in 2024 at the national level. In addition, the Company focuses on operating its business on the basis of good corporate governance, transparency, and accountability, emphasizing environmental management and social responsibility so that the Company can grow sustainably and steadily. And the Chairman opened the 2025 Annual General Meeting of Shareholders. To consider the following matters according to the agenda.

Agenda Item 1 : Consideration of the Company's operating results for 2024

The Chairman assigned Mr. Watchai Mongkolsrisawad, Vice Chairman and Chief Executive Officer, to present the Company's 2024 performance report to the meeting.

Mr. Watchai presented to the meeting that The company has continuously developed and grown. At present, the company has 11 branches spread across all regions, enabling it to comprehensively support customer work. The company was listed on the Stock Exchange of Thailand in 2021. In 2024, the company was able to generate revenue of 2,096.15 million baht, with a net profit of 117.31 million baht, down from the previous year. This comes from the intense competition in the high-tensile steel wire business of Siam Steel Wire Co., Ltd., a subsidiary of the Company. However, the Company still focuses on cost reduction, market expansion and always looking for new distribution channels, including comprehensive risk management, which allows the

Company to still have higher revenue than the previous year and maintain a net profit level close to the previous year, despite being in an economic environment with intense competition and many uncertain economic factors.

The company continues to manage its business by adhering to the policy of sustainable growth, both in terms of business and paying attention to the ESG (Environmental, Social, and Corporate Governance) policy, which is that the company cares for the environment by focusing on the use of clean energy from sunlight by installing solar panels on the roofs of the company's factories (Solar Rooftop) in all 10 factories and at the head office in Bangkok and is currently installing at the factory of Wang Concrete Co., Ltd., a subsidiary of the company, which is part of helping to reduce global warming. The company has implemented a policy of being friendly to the communities near the company's factories in all areas and conducting business with transparency and adhering to the principles of good governance.

In addition, the Company would like to inform all shareholders that the Company places importance on anti-corruption and adheres to the principles of transparent management, good governance, and responsibility towards all stakeholders. It also emphasizes that all directors, executives, and employees adhere to and comply with the anti-corruption policy continuously. All levels of employees are reminded to be aware of and strictly comply with the policy. The Company emphasizes the refraining from giving or receiving gifts with a value exceeding that specified in the No Gift Policy that has been announced.

In terms of increasing competitiveness and sustainable growth, the Company has established Siam Steel Wire Co., Ltd., a subsidiary of the Company (the Company holds 100 percent of the shares), starting construction in 2022 and completing the construction of a high-tensile wire factory, which is the main cost of producing prestressed concrete products, in 2023 and will start recognizing revenue from January 2024, enabling the Company to increase revenue for the Group in another way. For details of SSW, I would like to ask Mr.Jadskorn Mongkolsrisawad, Managing Director Marketing and Sales, to present to the meeting.

Mr. Jadskorn presented to the meeting that the factory of Siam Steel Wire Co., Ltd. or SSW is located in Nong Irum Subdistrict, Ban Bueng District, Chonburi Province. SSW currently has a registered capital of 350 million baht. SSW 's factory cleans the wire surface using a process to remove iron scale using a wire bending wheel (Roller Mechanical Descaling) to remove rust and dirt attached to the wire surface and uses a sandpaper belt to polish the surface. This process is a new, environmentally friendly technology that replaces the old method of using HCL acid to clean the wire surface, which is harmful to workers and causes a lot of environmental pollution. The production process of steel wire of Siam Steel Wire Co., Ltd. is therefore extremely environmentally friendly. The company focuses on producing high-tensile steel wire as “eco-friendly wire” to be a part in helping to preserve the environment for the world. SSW products include PC Wire, PC Strand, and Cold

Drawn Wire , which are raw materials used in the production of high-strength concrete products used in construction. SSW products have samples as shown in the picture. SSW products are quality products that meet industrial product standards. Production is controlled by employees with experience, knowledge, and ability.

Mr. Jadsorn presented details of WangConcrete Co., Ltd., a subsidiary company in which the Company invested in 2024. WangConcrete Co., Ltd. is engaged in the production and distribution of prestressed concrete products such as piles. It is located in Kanchanadit District, Surat Thani Province. The company invested in WangConcrete Co., Ltd. in order to see an opportunity to expand the market into the southern region where the company does not yet have a factory. This is an important opportunity to increase the market and the company's distribution channels. This investment in WangConcrete Co., Ltd. should increase the company's revenue in another way.

In terms of doing business under the ESG principle , the company has always emphasized on doing business under the ESG principle. The company focuses on using clean energy by installing solar rooftops in all 10 factories and the head office. This has helped the company reduce global warming and save electricity costs, which is an important cost in terms of management. The company also received the Green Industry Award, Level 2 from the Ministry of Industry. In terms of social activities, the company also emphasizes the community and society by organizing activities with the communities around the factories and the head office regularly. In terms of corporate governance and good governance, the company focuses on doing business with good governance. The company received the Outstanding Ethics Award from the Thai Chamber of Commerce in 2024 under the concept of sustainable business, passing on ethics from generation to generation, which is a stage for honoring members of the Thai Chamber of Commerce and business operators who adhere to the principles of doing business with ethics and good governance, creating a good business model as a role model for members and entrepreneurs. And also received a certificate of honor for the Outstanding Business Establishment Award in Labor Relations and Labor Welfare for the year 2024, national level, third year from the Bangkok Area 9 Labor Protection and Welfare Office and also received a certificate for the campaign to reduce work accident statistics to zero for the year 2024 (Zero Accident Campaign 2024) from the Institute for the Promotion of Occupational Safety, Health and Working Environment (Public Organization). Then, Mr. Jadsorn assigned Ms. Nida Dhangwattanotai, Director and Managing Director of Accounting and Finance, to present the details of the operating results to the meeting.

Ms. Nida presented to the meeting that the Company has summarized its operating results for the past year in 2024 , ending on December 31, 2024 , to present to the shareholders' meeting, as shown in the 56-1

One Report for the year 2024 in QR Code format that has been sent to shareholders, with the following important details :

Financial Highlights : Year end 2024

Performance	
Revenue	2,096 MB
Gross Profit	422 MB
Net Profit	117 MB

Profitability	
GPM	20.85 %
NPM	5.6 %
ROA	3.77 %
ROE	8.09 %

Leverage	
Debt to Equity Ratio	1.12

Liquidity	
Current Ratio	0.94
Cash and Cash Equivalent	75 MB

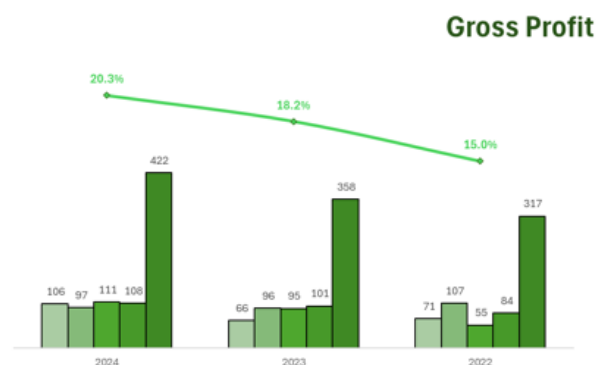
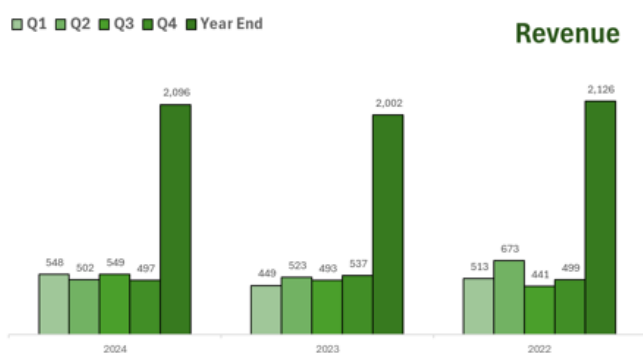
In 2024, the company able to sell products to both government and private sector customers. Especially in large scale projects continuously Despite being in a state of Intense competition And in 2024, the company Started production and recognized revenue from the company's high tensile steel wire manufacturing and distribution business. Siam Steel Wire Ltd. Which is a subsidiary of the Company Make the company Realize a significant increase in revenue Resulting in the company Total revenue is 2,096.15 million baht Increased a lot More than 112.93 million baht last year Or calculated as 5.73 percent, with a gross profit of 421.95 million baht. accounting for 20.26 percent and having a net profit of 117.31 million baht or 5.60 percent

In terms of revenue, the Company had a total revenue of 2,096.15 million baht , mainly from sales of products and services of 2,039.54 million baht, and the rest from project construction and other revenues. In 2024, revenue increased by 13.84 percent from the previous year due to a higher volume of deliveries compared to the previous year from existing orders.

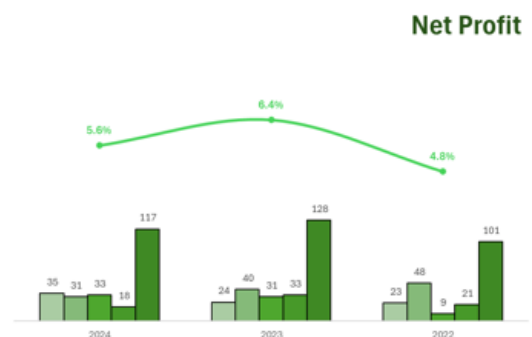
In terms of costs, the Company had costs of 1,660.41 million baht, or 79.74 % of total revenue, compared to 2023, when total costs were 81.83 % of total revenue. It can be seen that the proportion of costs decreased from the previous year, which was a result of more efficient cost management.

In terms of gross profit, the company had a gross profit of 421.95 million baht, or 20.26 % , compared to 2023, when the gross profit was 357.81 million baht, or 18.17 %. It can be seen that the company has a higher profit growth rate from better efficient cost management.

In terms of net profit, the company had a net profit of 100.78 million baht or 4.74 % compared to 2023, where the net profit was 127.58 million baht or 6.37 %. It can be seen that the company's net profit decreased due to the loss of subsidiaries with a very high competition rate.



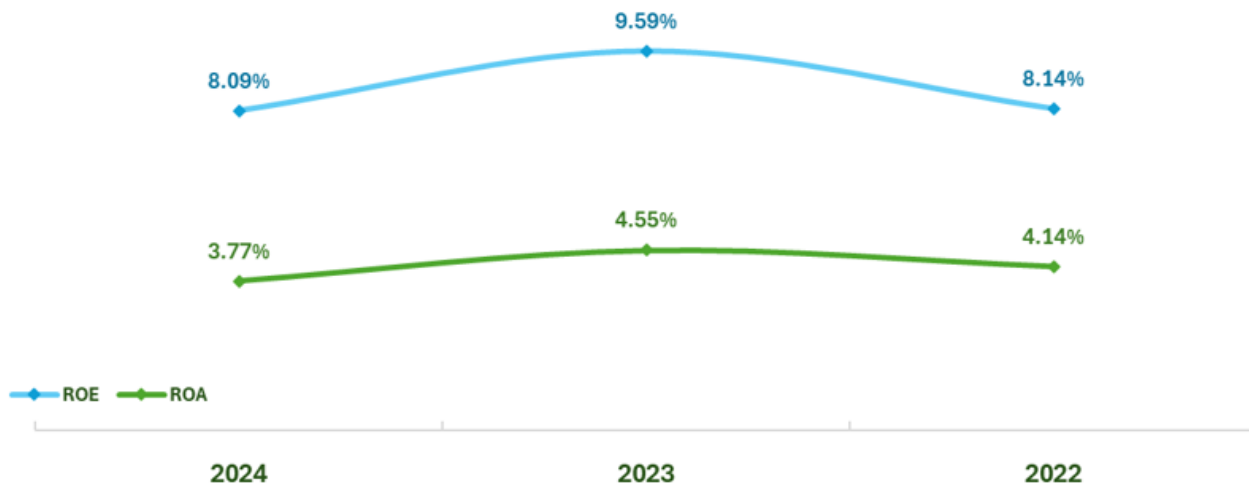
From the graph, it can be seen that in 2024, the company's total revenue increased from 2023 by approximately 94 million baht and the company was able to make a gross profit of approximately 64 million baht or 20.3 % because the company had better cost management, including the cost of selling products, transportation costs, and stamping service costs.



From the graph, it can be seen that the Company's net profit in 2024 has a decreasing rate from 2023. One reason why the net profit rate in 2024 is not high is partly because in 2024 there is very high competition in the high tensile steel wire business, which is the business of the Company's subsidiary.

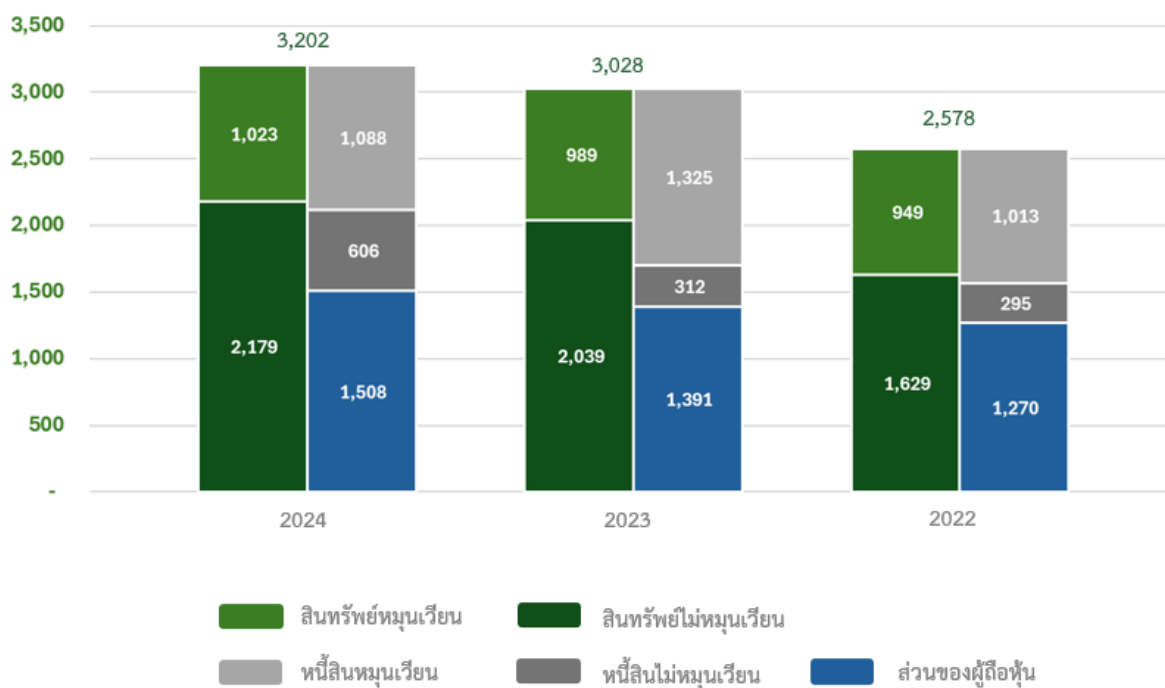


ROE and ROA



ฐานะการเงิน

หน่วย : ล้านบาท



In terms of the financial statement, current assets in 2024, which increased by approximately 34 million baht from 2023, came from higher inventories, both of the Company itself and from Siam Steel Wire Co., Ltd., a subsidiary of the Company.

In terms of non-current assets, in 2024, it increased from 2023 by approximately 140 million baht due to the company's increased investment in land, buildings, and equipment from business expansion, especially investment in Siam Steel Wire Co., Ltd. and Wang Concrete Co., Ltd.

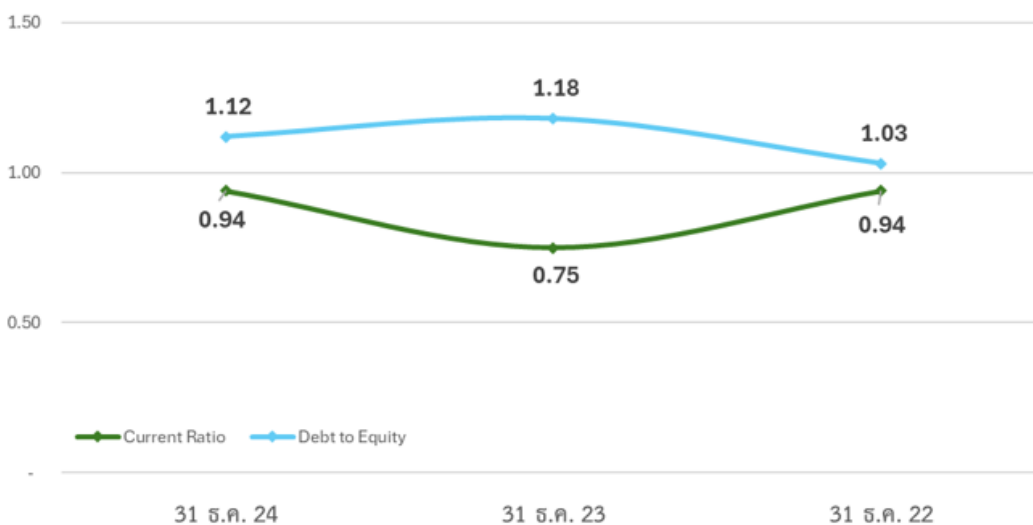
In terms of current liabilities, in 2024, it will decrease from 2023 by approximately 237 million baht due to the repayment of short-term loans to financial institutions and trade creditors that decreased from the previous year.

In terms of non-current liabilities, in 2024 it will increase from 2023 by approximately 294 million baht due to loans for investment in the construction of the factory of Siam Steel Wire Co., Ltd.

Shareholders' equity in 2024, which increased by approximately 117 million baht from 2023, came from the company's higher profits in 2024.

Current and Debt to Equity Ratio

หน่วย : เท่า



The Chairman asked if any shareholders would like to ask questions on this agenda. If there are any questions, please send them via the application. It turned out that shareholders asked the following questions:

Mr. Phuwanart Na Songkhla, a volunteer shareholder rights protector from the Thai Investors Association, would like to ask:

1. Although the company's total revenue increased by approximately 90 million baht from the previous year, but net profit decreased by approximately 10 million baht. I would like to know what the factors were and what plans the company will have to improve to increase profits in the future.

2. Due to the current economic volatility affecting various industries, especially the real estate and construction businesses, I would like to know how much the company has been affected and what measures have been taken to cope with the economic and business volatility so that the company can continue to have sustainable income and profits.

The chairman assigned Mr. Jadsorn Mongkolsrisawad, Managing Director Marketing and Sales, to answer questions.

Mr. Jadsorn : 1. For this question, the reason why the company's revenue increased but net profit decreased was because Siam Steel Wire Co., Ltd., a subsidiary of the company, still recognized losses, causing the consolidated financial statements to have a reduced profit as shown in the operating results report.

2. I would like to inform shareholders on this matter that even though the current economic situation is truly volatile, there are still various construction projects, both infrastructure construction projects, both in Thailand and abroad. The company has a policy to focus on increasing efforts to all customer groups in order to maintain sales in line with the planned targets.

When no shareholders raised any further questions, the Chairman asked the meeting to consider the second agenda item. Since this agenda item was for information , there was no voting.

The Company Secretary informed the meeting that there was one additional attendee, totaling 2,799,260 shares, resulting in a total of 40 shareholders attending the meeting, totaling 493,275,981 shares.

Agenda Item 2: **To consider and approve the audited consolidated financial statements for the year ended 31 December 2024**

The Chairman assigned Ms. Nida Dhangwattanotai, Managing Director Accounting and Finance, to explain this agenda to the meeting.

Ms. Nida explained to the meeting that in order to comply with the Public Limited Companies Act, Section 112 and the Company's regulations, Section 40, which stipulate that the Company must prepare a balance sheet and a statement of comprehensive revenue as of the end of the Company's fiscal year to be submitted to the shareholders' meeting at the annual general meeting for consideration and approval, and must arrange for an auditor to complete the audit of the financial statement and the statement of revenue before submitting it to the shareholders' meeting.

The Board of Directors deems it appropriate to propose to the shareholders' meeting to consider and approve the Company's financial statements for the accounting period ending on December 31, 2024, which have been audited by the Company's certified public accountant, DIA International Audit Co., Ltd., and have been approved by the Audit Committee. The details are as shown in the Company's financial statements for the year 2024 . which is in the 56-1 One Report for the year 2024 , which has been delivered to all shareholders together with the meeting invitation letter , with the following important details:

สรุปงบแสดงฐานะการเงิน (งบการเงินรวม)

	31 ธันวาคม 2566	31 ธันวาคม 2567	หน่วย : ล้านบาท
			เปลี่ยนแปลง (%)
สินทรัพย์หมุนเวียน	988.80	1,022.55	3.41%
สินทรัพย์ไม่หมุนเวียน	2,039.53	2,179.11	6.84%
รวมสินทรัพย์ทั้งสิ้น	3,028.33	3,201.66	5.72%
หนี้สินหมุนเวียน	1,325.36	1,087.70	-17.93%
หนี้สินไม่หมุนเวียน	312.24	605.91	94.05%
รวมหนี้สินทั้งสิ้น	1,637.60	1,693.61	3.42%
ส่วนของผู้ถือหุ้น	1,390.73	1,508.05	8.44%

งบกำไรขาดทุนเบ็ดเสร็จ (งบการเงินรวม)

หน่วย : ล้านบาท

	31 ธันวาคม 2566	31 ธันวาคม 2567	เปลี่ยนแปลง (%)
รายได้จากการขายและให้บริการ	1,791.57	2,039.54	13.84%
รายได้ตามสัญญาก่อสร้าง	177.86	42.81	-75.93%
รายได้อื่น	32.13	13.80	-57.05%
รวมรายได้	2,001.56	2,096.15	4.73%
ต้นทุนขายและบริการ	1,452.00	1,614.34	11.18%
ต้นทุนงานก่อสร้างโครงการ	159.62	46.07	-71.14%
ต้นทุนในการจัดจำหน่าย	24.52	29.35	19.70%
ค่าใช้จ่ายในการบริหาร	179.19	190.12	6.10%
ต้นทุนทางการเงิน	28.94	53.67	85.45%
รวมค่าใช้จ่าย	1,844.27	1,933.55	4.84%
กำไรก่อนค่าใช้จ่ายภาษีเงินได้	157.29	162.60	3.38%
ค่าใช้จ่ายภาษีเงินได้	-29.71	-45.29	52.44%
กำไรสำหรับงวด	127.58	117.31	-8.05%
กำไรต่อหุ้น (บาท)	0.18	0.16	-11.11%

สรุปอัตราส่วนทางการเงินที่สำคัญ

	31 ธันวาคม 2566	31 ธันวาคม 2567
CASH CYCLE (วัน)	86	97
อัตรากำไรสุทธิ (%)	6.37	5.60
อัตราผลตอบแทนผู้ถือหุ้น (%)	9.59	8.09
อัตราผลตอบแทนสินทรัพย์ (%)	4.55	3.77
อัตราหนี้สินต่อส่วนผู้ถือหุ้น (เท่า)	1.18	1.12
EBITDA (ล้านบาท)	307.75	346.67

The Chairman asked if any shareholders would like to ask questions on this agenda. If there are any questions, please send them via the application. It turned out that shareholders asked the following questions:

Mr. Phuwanart Na Songkhla, a volunteer shareholder rights protector from the Thai Investors Association, would like to ask:

The company has account receivables at the end of 2024 at 391,810,954 baht , which is an increase from 2023 by approximately 20 million baht. I would like to know what criteria the company has for controlling credit granting and debt collection so that it does not affect the company.

The chairman assigned Mr. Jadsorn Mongkolsrisawad, Managing Director Marketing and Sales, to answer questions.

Mr. Jadsorn : I would like to inform shareholders that the reason for the increase in account receivables in 2024 is because the company has expanded its market to focus on increasing sales, which has also led to an increase in the number of receivables. I would like to inform you that the company has a clear process and procedures for considering credit approvals, including debt collection procedures, and emphasizes compliance with these procedures. The company places importance on controlling credit granting to customers and debt collection, and the company will focus on managing debts of receivables as efficiently as possible.

When no other shareholders raised any further questions, the Chairman asked the shareholders to vote on the IR Plus AGM Application.

Meeting resolution The meeting considered and resolved to approve the financial statements for the year 2024 ending on 31 December 2024 as proposed in all respects by a majority vote of the shareholders who attended the meeting and voted, with details as follows:

Agree	493,275,981	votes , equivalent to	100	percent .
Disagree,	0	votes , equivalent to	0.00	percent.
Abstaining	0	votes		
Voided ballots,	0	votes		

Agenda item 3 **Consideration of approval of profit allocation as legal reserve and dividend payment**

The Chairman assigned Mr. Puripat Chumtham, Company Secretary, to present the information to the meeting as follows:

Mr. Puripat explained to the meeting that the company had a net profit of 141,119,995 baht for the year 2024. In terms of the allocation of profits as reserves, the Public Limited Companies Act B.E. 2535 (and

amendments) Section 116 and the Company's regulations, Article 45, stipulate that the company must allocate a portion of its annual net profits as reserves of no less than five percent of its annual net profits, less the accumulated losses brought forward (if any), until the reserves reach no less than 10 (ten) percent of the registered capital . The Board of Directors therefore proposes to the meeting to approve the allocation of net profits as reserves of 4,524,424 baht . , which will result in the company's reserves totaling 72,500,000 baht or 10 percent of the registered capital.

As for dividend payment, the Company has a policy to pay dividends to shareholders at a rate of not less than 40 percent of net profits after deducting corporate income tax and legal reserves each year. However, the said dividend payment rate depends on Stay tuned with operating results and financial status, liquidity, business expansion plans. any other necessity and appropriateness in the future and other factors involved in the management of the company According to the appropriate or appropriate opinion of the Board of Directors

Considering the Company's investment plan , liquidity , and appropriateness of the Company's management, especially at this time, the Company has invested in a factory for manufacturing and distributing prestressed concrete products of Wang Concrete Co., Ltd., a subsidiary of the Company, which requires a large amount of investment. Therefore, it is appropriate to reserve working capital for such investment. The Board of Directors therefore proposed to the meeting to pay dividends from the operating results of 2024 to shareholders at the rate of 0.034 baht/share, totaling 24,650,000.00 baht or 18.05 percent of net profit after deducting corporate income tax and legal reserves. (136,595,571.- baht) to shareholders whose names are listed on the record date for determining the names of those entitled to receive dividends (Record Date) and dividend payment to shareholders is scheduled to be made by May 23, 2025.

The Chairman asked if any shareholders would like to ask questions on this agenda. If there are any questions, please send them via the application.

As no shareholders raised any questions, the Chairman asked the shareholders to vote on the IR Plus AGM Application.

Meeting resolutions The meeting considered and approved the allocation of net profit as legal reserve in the amount of 4,524,424.- baht and approved the payment of dividends from the operating results of 2024 to shareholders at the rate of 0.034 baht/share, totaling 24,650,000.00 baht to shareholders whose names are on the record date and the payment of dividends to shareholders is scheduled to be made by 23 May 2025. The meeting of shareholders approved with a majority vote of the shareholders attending the meeting and casting votes as follows:

Agree	493,275,981	votes , equivalent to	100	percent .
Disagree,	0	votes , equivalent to	0.00	percent.

Abstaining 0 votes

Voided ballots, 0 votes

Agenda Item 4 : Consideration of the appointment of auditors and determination of auditor remuneration for the year 2025

The Chairman assigned Mr. Puripat Chumtham, Company Secretary to presented the information to the meeting as follows:

Mr. Puripat explained to the meeting that according to the Public Limited Companies Act B.E. 2535 (and the amendments) Section 120 and the Company's Articles of Association, Section 36, it is stipulated that the Annual General Meeting of Shareholders appoints the auditors and determines the audit fee on annual basis.

The Board of Directors and the Audit Committee can Considered and deemed appropriate to propose to the 2025 Annual General Meeting of Shareholders to consider appointing

- | | |
|---------------------------------|--|
| 1) Miss Supaporn Mangjit, | Certified Public Accountant No. 8125 or |
| 2) Mr. Apipong Leongnarktongdee | Certified Public Accountant No. 12199 or |
| 3) Mr. Wirote Satjathamnukul | Certified Public Accountant No. 5128 |

of DIA International Audit Co., Ltd. is the auditor of the company and its subsidiaries for the year 2024 with an audit fee for the year 2025 in the amount of 1,930,000 baht for the company. The audit fee is reasonable. The auditors have full qualifications in compliance with the rules of the Stock Exchange of Thailand. The auditors have had no relation and/or conflict with the Company, its subsidiary, major shareholders or relevant person.

In the event that the above auditor is unable to perform his duties. The DIA International audit Company Limited will provide other certified public accountants from the office to audit the accounts and express opinions on the company's financial statements. on behalf of such auditor.

The Chairman asked if there were any shareholders who would like to ask questions on this agenda. If you have any questions, please send them through the application.

It appeared that no shareholder asked any questions. The Chairman therefore asked shareholders to vote in the Application IR Plus AGM.

Meeting resolution: The meeting considered and resolved to appoint DIA International Audit Company Limited, with 1) Ms. Supaporn Mangchit, Certified Public Accountant No. 8125 or 2) Mr. Apipong Leongnarktongdee . Certified Public Accountant No. 12199 or 3) Mr. Wirote Satjathamnukul Certified Public Accountant No. 5128 Being the auditor for the year 2025 of the company and its subsidiaries. The amount of audit fee for the company for the year 2025 is 1,930,000 baht with a majority vote of the total number of votes of shareholders who attended the meeting and voted as follows:

Agree	493,275,981	votes , equivalent to 100 percent .
Disagree,	0	votes , equivalent to 0.00 percent.
Abstaining	0	votes
Voided ballots,	0	votes

Agenda Item 5: **Consideration of appointment of directors to replace directors whose terms have expired.**

The Chairman assigned Mr. Puripat Chumtham, Company Secretary to presented the information to the meeting as follows:

Mr. Puripat explained to the meeting that Pursuant to Section 71 of the Public Limited Company Act B.E. 2535 and Article 17 of the Company's Articles of Association, it is stipulated that one-third of the directors shall retire by rotation upon the Shareholders' Annual General Meeting. The directors who retire during the first and the second year following the registration of the Company shall be drawn by lots. In every subsequent year, the directors who are in the position the longest to be retired. And the director who retire by rotation may be reappointed. At this year 2025 Annual General Meeting of Shareholders, the following directors are due to retire by rotation:

- | | |
|--------------------------------|---|
| (1) Mr.Watchai Mongkolsrisawad | Vice Chairman / Chier Executive Officer / Member of the Nomination and Remuneration Committee / Member of the Risk management Committee |
| (2) Ms.Nida Dhangwattanotai | Director |
| (3) Mr.Sukhun Prommayon | Independence Director / Member of the Audit Committee / Chairman of the Nomination and Remuneration Committee |

Nomination and Remuneration Committee (excluding directors who have conflict of interest) considered that those three directors have the appropriate knowledge and experience which will be beneficial to the business operation of the Company, and those directors have knowledge and capacity and qualification complying with the Public Limited Companies Act B.E.2535 and have no prohibitions to be the Board of Directors under the Public Limited Companies Act B.E.2535 and the Securities and Exchange Commission Act. Profile of directors who are due to retire by rotation and have been proposed for reappointment as submitted to the shareholders together with this notification. The Board of Directors proposes to the shareholders' meeting to reelect these three director who retired by rotation to hold office as directors of the Company for another term.

Moreover, The Company has provided an opportunity to shareholders to nominate qualified candidate(s) for the directorship during 15 October 2024 – 31 December 2024. However, there was no shareholders proposed nominated any individual for consideration.

The Chairman asked if there were any shareholders who would like to ask questions on this agenda. If you have any questions, please send them through the application.

It appeared that no shareholder asked any questions. The Chairman therefore asked shareholders to vote in the Application IR Plus AGM. In this agenda, shareholders were asked to vote individually as follows:

1. Mr. Watchai Mongkolsrisawad Vice Chairman / Chief Executive Officer / Nomination and Remuneration Committee / Risk Management Committee Propose to return to the position of director for another term.

Resolution of the meeting: The meeting considered. It was resolved to appoint Mr.Watchai Mongkolsrisawad Return to be an independent director of the company and continue to hold the same position for another term with a majority vote of the total number of votes of shareholders who attended the meeting and voted as follows:

Agree	493,275,981	votes , equivalent to	100	percent .
Disagree,	0	votes , equivalent to	0.00	percent.
Abstaining	0	votes		
Voided ballots,	0	votes		

2. Miss Nida Dhangwattanotai Director / Managing Director of Accounting and Finance proposes to return to the position of director for another term.

Resolution of the meeting The meeting considered. There was a resolution to appoint Miss Nida Dhangwattanotai Return to be a director of the company and continue to hold the same position for another term with a majority vote of the total number of votes of shareholders who attended the meeting and voted as follows:

Agree	493,275,981	votes , equivalent to	100	percent .
Disagree,	0	votes , equivalent to	0.00	percent.
Abstaining	0	votes		
Voided ballots,	0	votes		

3. Mr. Sukhun Prommayon Independent Director / Audit Committee Member / Chairman of the Nomination and Remuneration Committee is proposed to return to the position of Director for another term.

Resolution of the meeting The meeting considered. It was resolved to appoint Mr. Sukhun Prommayon Return to be a director of the company and continue to hold the same position for another term with a majority vote of the total number of votes of shareholders who attended the meeting and voted as follows:

Agree	493,275,981	votes , equivalent to	100	percent .
Disagree,	0	votes , equivalent to	0.00	percent.
Abstaining	0	votes		
Voided ballots,	0	votes		

Agenda item 6 Consideration of approval of the determination of remuneration for directors and subcommittees for the year 2025

The Chairman assigned Mr. Puripat Chumtham, the Company Secretary, to present information to the meeting.

Mr. Puripat presented to the meeting that the Company has a policy of paying directors' remuneration at an appropriate level, at the same level as the same industry and appropriate for the duties and responsibilities of each director. The Nomination and Remuneration Committee has considered the remuneration of directors and subcommittees in detail and compared it with the same industry. It is deemed appropriate to set the remuneration of directors and subcommittees in 2025 at the same rate as in 2024, with details as follows:

(Unit:Baht/Person)

Position	2024		2025 (Proposed Year)	
	Monthly remuneration	Meeting allowance	Monthly remuneration	Meeting allowance
Chairman	25,000	10,000	25,000	10,000
Vice Chairman / Director	17,500	10,000	17,500	10,000
Chairman of the Audit Committee	10,000	10,000	10,000	10,000
Audit Committee	7,000	10,000	7,000	10,000
Chairman of the Nomination and Remuneration Committee	3,500	-	3,500	-
Nomination and Remuneration Committee	-	-	-	-
Chairman of the Risk Management Committee	-	-	-	-
Risk Management Committee	-	-	-	-

Other Remuneration : None

The Chairman asked if any shareholders would like to ask questions on this agenda. If there are any questions, please send them via the application.

As no shareholders raised any questions, the Chairman asked the shareholders to vote on the IR Plus AGM Application.

Resolution of the meeting: The shareholders' meeting, by a vote of not less than two-thirds of the total votes of the shareholders attending the meeting, resolved to approve the remuneration of the directors and subcommittees for the year 2025 as proposed with the following votes:

Agree	493,275,981	votes , equivalent to 100 percent .
Disagree,	0	votes , equivalent to 0.00 percent.
Abstaining	0	votes
Voided ballots,	0	votes

The Chairman told the meeting that all agenda items had been considered in accordance with the agenda specified in the invitation letter. He did not know if any shareholders wished to ask any additional

questions or express any additional opinions. If you have any questions, please send them via the application. It turned out that shareholders asked the following questions:

Mr. Phuwanart Na Songkhla, a volunteer shareholder rights protector from the Thai Investors Association, would like to ask:

Thai Investors Association is giving importance to supporting shareholders to attend AGMs more. Therefore, we would like to know whether the company will be able to hold a hybrid meeting in future meetings, as the SEC Office itself supports this approach.

The Chairman assigned Mr. Puripat Chumtham, the Company Secretary, to answer the questions to the meeting.

Mr. Puripat : The company already places importance on the rights of shareholders to participate in the meeting. The company is of the opinion that holding a meeting via electronic means or e-AGM is a meeting that provides rights to shareholders no different from holding a meeting via other methods. As for the opinion from the SEC office regarding holding a hybrid meeting , the company has acknowledged such opinion. If there is any change in the arrangement of the meeting, the news will be announced to the Stock Exchange of Thailand and shareholders. At present, the company is of the opinion that the company has a guideline for holding a shareholder meeting via electronic means or e-AGM .

When no shareholder raised any further questions The Chairman thanked all participants for their attendance and closed the meeting at 3:45 p.m. clock

Signed.....Chairman of the meeting

(Mr. Than Siripokee)

Signed.....Recorder

(Mr. Puripat Chumtham)